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FORWARD FASHION
HOLDINGS

Forward Fashion (International) Holdings Company Limited

尚晉(國際)控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2528)

CLARIFICATION ANNOUNCEMENT

Reference is made to the prospectus (the “**Prospectus**”) of Forward Fashion (International) Holdings Company Limited (the “**Company**”) dated 30 December 2019. Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the Prospectus.

The Board would like to clarify the following on pages 24, 27, 28, 432, 433 and 435 of the Prospectus:

1. line 3 of the definition of “**International Placing Shares**” on page 24 of the Prospectus which states that “additional Shares which may be sold by Gold Star” be deleted and replaced by “additional Shares which may be issued by our Company”;

2. the definition of “**Offer Share(s)**” on page 27 of the Prospectus shall be read as “the Hong Kong Offer Share(s) and the International Placing Share(s)”;
3. the definition of “**Over-allotment Option**” on page 28 of the Prospectus which states that “the option expected to be granted by Gold Star” shall be deleted and replaced by “the option expected to be granted by the Company” and the phrase “to require the Company to allot and issue” be inserted immediately after the phrase “(on behalf of the International Underwriters)” on line 3; and the phrase “pursuant to the International Underwriting Agreement, pursuant to which Controlling Shareholders may be required to sell” on lines 4 to 6 be deleted in its entirety;
4. the phrase “through stock borrowing arrangements with Gold Star” be deleted and replaced by “through exercising Over-allotment Option” on lines 10 to 11 of the paragraph headed “OVER-ALLOTMENT OPTION” on page 432 of the Prospectus;
5. the phrase “, or acquire Shares from other sources, including exercising of the Over-allotment Option” on lines 2 and 3 of the paragraph headed “STOCK BORROWING AGREEMENT” on page 433 of the Prospectus be deleted in its entirety; and
6. the phrase “or through stock borrowing arrangements” on line 5 of the third paragraph on page 435 of the Prospectus be deleted in its entirety.

DIRECTORS’ VIEW

Having taken into account the relevant circumstances (including the fact that the nature of the clarification disclosed above does not constitute any significant change affecting any matter contained in the Prospectus or give rise to a significant new matter, the inclusion of information in respect of which would have been required to be in the Prospectus if it had arisen before the Prospectus was issued), the Directors do not consider such changes sufficiently significant so as to warrant the issue of a supplemental prospectus under Rule 11.13 of the Listing Rules.

By order of the Board
Forward Fashion (International) Holdings Company Limited
Fan Wing Ting
Chairman

Hong Kong, 3 January 2020

As at the date of this announcement, the Board comprises Mr. Fan Wing Ting, Ms. Chen Xingyi, Mr. Kevin Trantallis, Mr. Fong Yat Ming and Ms. Fan Tammy as the executive Directors, and Mr. Chau Kwok Keung, Mr. Yu Chun Kau and Mr. Cheung Chun Yue, Anthony as the independent non-executive Directors.

This announcement is available for viewing on the website of the Company at www.forward-fashion.com and the website of the Stock Exchange at www.hkexnews.hk.