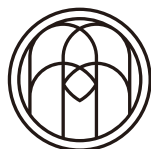


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FORWARD FASHION  
HOLDINGS

**Forward Fashion (International) Holdings Company Limited**  
**尚晉(國際)控股有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 2528)**

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR,  
CHANGE OF CHAIRPERSON OF AUDIT COMMITTEE  
AND  
NON-COMPLIANCE WITH RULES 3.10(1), 3.10A AND 3.21  
OF THE LISTING RULES**

The Board hereby announces that, with effect from 27 August 2021:

- (1) Mr. Chau has tendered his resignation as an Independent Non-executive Director and the Chairperson of the Audit Committee of the Company; and
- (2) Mr. Yu, an Independent Non-executive Director of the Company and the Chairperson of the Remuneration Committee of the Company, has been appointed as the Chairperson of the Audit Committee.

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND  
CHAIRPERSON OF AUDIT COMMITTEE**

The board of directors (the “**Board**”) of Forward Fashion (International) Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Chau Kwok Keung (“**Mr. Chau**”) has tendered his resignation as an Independent Non-executive Director of the Company (the “**INED**”) and the Chairperson of the Audit Committee of the Company as he wishes to devote more time to his other personal commitments, with effect from 27 August 2021. Mr. Chau has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude and appreciation to Mr. Chau for his past contribution to the Company.

### **NON-COMPLIANCE WITH REQUIREMENTS UNDER RULES 3.10(1), 3.10A AND 3.21 OF THE LISTING RULES**

Pursuant to Rules 3.10(1) and 3.10A of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”), every board of directors of a listed issuer must include at least three independent non-executive directors who represent at least one-third of the board. Upon the resignation of Mr. Chau as an INED, the Board has only two INED. As a result, the number of INED is less than three which is below the minimum requirement prescribed under Rules 3.10(1) and 3.10A of the Listing Rules.

Pursuant to Rule 3.21 of the Listing Rules, every listed issuer must establish an audit committee comprising non-executive directors only and the audit committee must comprise a minimum of three members. Upon the resignation of Mr. Chau, the number of members of the Audit Committee of the Company reduced to two which is below the minimum requirement prescribed under Rule 3.21 of the Listing Rules.

To comply with Rules 3.10(1), 3.10A and 3.21 of the Listing Rules, the Company is in the process of identifying suitable candidate(s) to fill the vacancies of the INED and the member of the Audit Committee. The Company will use its best endeavours to ensure that suitable candidate(s) is/are appointed as soon as practicable and in any event within three months from 27 August 2021 as required under Rule 3.11 of the Listing Rules. Further announcement(s) will be made by the Company as and when appropriate.

### **CHANGE OF CHAIRPERSON OF AUDIT COMMITTEE**

The Board also announces that subsequent to the resignation of Mr. Chau, Mr. Yu Chun Kau (“**Mr. Yu**”), an INED and the Chairperson of the Remuneration Committee of the Company, has been appointed as the Chairperson of the Audit Committee with effect from 27 August 2021.

By Order of the Board  
**Forward Fashion (International) Holdings Company Limited**  
**Fan Wing Ting**  
*Chairman*

Hong Kong, 27 August 2021

*As at the date of this announcement, the Board comprises Mr. Fan Wing Ting, Ms. Chen Xingyi, Mr. Kevin Trantallis, Mr. Fong Yat Ming and Ms. Fan Tammy as Executive Directors, and Mr. Yu Chun Kau and Mr. Cheung Chun Yue, Anthony as the Independent Non-executive Directors.*