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FORWARD FASHION
HOLDINGS

Forward Fashion (International) Holdings Company Limited

尚晉(國際)控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2528)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND MEMBER OF THE AUDIT COMMITTEE
AND
COMPLIANCE WITH RULES
3.10(1), 3.10A AND 3.21 OF THE LISTING RULES**

Reference is made to the announcement of Forward Fashion (International) Holdings Company Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) dated 27 August 2021 (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors of the Company (the “**Board**”) is pleased to announce that Mr. Ng Kam Tsun (“**Mr. Ng**”) has been appointed as an Independent Non-executive Director (the “**INED**”) and a member of the Audit Committee of the Company with effect from 19 November 2021.

The biographical details of Mr. Ng are set out as follows:

Mr. Ng Kam Tsun, aged 48, has over 25 years of experience in finance and accounting. He is the chief financial officer, the company secretary and an authorised representative of Fulum Group Holdings Limited (“**Fulum**”), a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (stock code: 1443) since September 2015. Mr. Ng is responsible for the corporate finance management, corporate governance, investor relations management and company secretarial function of Fulum.

Mr. Ng has served in various listed companies in Hong Kong and was responsible for financial management, corporate financing, mergers and acquisitions, investor relations management and corporate governance, through which he accumulated extensive experience. Mr. Ng currently is an independent non-executive director, the chairman of the audit committee, the chairman of the remuneration committee and a member of the nomination committee of Hao Bai International (Cayman) Limited, a company listed on the GEM of the Stock Exchange (stock code: 8431) since September 2021. Mr. Ng has served as an independent non-executive director, the chairman of the audit committee, a member of the remuneration committee and a member of the nomination committee of Wan Leader International Limited, a company listed on the GEM of the Stock Exchange (stock code: 8482) during the period from August 2018 to June 2021.

Mr. Ng became a member of CPA Australia and The Hong Kong Institute of Certified Public Accountants (HKICPA) since July 2002 and December 2002, respectively. Furthermore, he was admitted as a fellow member of CPA Australia and the HKICPA in December 2010 and September 2009, respectively. Mr. Ng graduated from the Monash University in Australia with a Bachelor of Business in January 2003. He subsequently obtained a Master of Management Degree from the Shanghai University of Finance and Economics in March 2006. In November 2014, Mr. Ng further completed his Master of Laws Degree from The Chinese University of Hong Kong.

Mr. Ng has confirmed that he meets the independence criteria as set out in Rule 3.13 of the Listing Rules.

Mr. Ng has entered into a letter of appointment with the Company for a term of three years commencing from 19 November 2021 unless terminated by not less than three months' prior notice served by either party on the other in writing. Mr. Ng's appointment is subject to retirement by rotation and re-election at the annual general meeting in accordance with the provisions of the Articles of Association of the Company. Mr. Ng is entitled to a Director's emolument (exclude payment pursuant to any discretionary benefits or bonus, granting of share options, or other fringe benefits) of HK\$240,000 per annum, which is determined with reference to his duties and responsibilities and market conditions and in accordance to the Remuneration Policy of the Company.

As at the date of this announcement, save as disclosed above, (i) Mr. Ng does not hold any position in the Company or any of its subsidiaries nor have any relationship with any Director, senior management or substantial or controlling shareholders of the Company; (ii) Mr. Ng does not held any directorships in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding the date of his appointment and does not have any other major appointments and professional qualifications; (iii) Mr. Ng does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which is required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) there is no information in relation to Mr. Ng that need to be disclosed pursuant to any of the requirements under

Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters in relation to the appointment of Mr. Ng as INED and members of the Audit Committee of the Company that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its welcome to Mr. Ng for joining the Board.

COMPLIANCE WITH RULES 3.10(1), 3.10A AND 3.21 OF THE LISTING RULES

Following the appointment of Mr. Ng as an INED and as a member of the Audit Committee of the Company:

- (a) the Board comprises eight members, including five Executive Directors and three INEDs. Accordingly, the Company fulfils the minimum requirements prescribed in Rule 3.10(1) and 3.10A of the Listing Rules.
- (b) the Audit Committee comprises three INEDs. Accordingly, the Company fulfils the requirement of having a minimum of three members on the Audit Committee prescribed in Rule 3.21 of the Listing Rules.

By Order of the Board
Forward Fashion (International) Holdings Company Limited
Fan Wing Ting
Chairman

Hong Kong, 19 November 2021

As at the date of this announcement, the Board comprises Mr. Fan Wing Ting, Ms. Chen Xingyi, Mr. Kevin Trantallis, Mr. Fong Yat Ming and Ms. Fan Tammy as Executive Directors, and Mr. Yu Chun Kau, Mr. Cheung Chun Yue, Anthony and Mr. Ng Kam Tsun as the Independent Non-executive Directors.