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FORWARD FASHION
HOLDINGS

Forward Fashion (International) Holdings Company Limited
尚晉(國際)控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2528)

**CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The Board hereby announces that, with effect from 1 July 2022:

- (1) Mr. Cheung has resigned as an Independent Non-executive Director, a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee of the Company; and
- (2) Mr. Sze has been appointed as an Independent Non-executive Director, a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee of the Company.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of Directors (the “**Board**”) of Forward Fashion (International) Holdings Company Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) announces that Mr. Cheung Chun Yue, Anthony (“**Mr. Cheung**”) has resigned as an Independent Non-executive Director of the Company (the “**INED**”) and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee as he wishes to devote more time to his other personal commitments, with effect from 1 July 2022. Mr. Cheung has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude and appreciation to Mr. Cheung for his valuable contributions to the Company during his tenure of services.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Sze Irons, *B.B.S., J.P.* (“**Mr. Sze**”) has been appointed as an Independent Non-executive Director, and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee of the Company with effect from 1 July 2022.

The biographical details of Mr. Sze are set out as follows:

Mr. Sze Irons, B.B.S., J.P., aged 60, has extensive experience in investment and corporate management. Mr. Sze has been a director of Hang Tung Resources Limited, a private company in Hong Kong since March 1984. This company is principally engaged in property investment, import and export trading, provision of management services and share investments. He is principally responsible for the day-to-day management of its business operations and the overall strategic planning of the company.

Mr. Sze serves in various listed companies in Hong Kong. He has been (i) an independent non-executive director, a member of the audit committee and a member of the remuneration committee of Continental Holdings Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (stock code: 513) since October 2008; (ii) an independent non-executive director of Chevalier International Holdings Limited, a company listed on the Main Board of the Stock Exchange (stock code: 25) since November 2016 and has been appointed as a member of the audit committee since February 2019; (iii) an independent non-executive director, the chairman of the nomination committee and a member of the audit committee of ST International Holdings Company Limited, a company listed on the GEM of the Stock Exchange (stock code: 8521) since April 2018; (iv) an independent non-executive director, the chairman of the remuneration committee and a member of the audit committee of Best Mart 360 Holdings Limited, a company listed on the Main Board of the Stock Exchange (stock code: 2360) since December 2018; (v) an independent non-executive director, the chairman of the nomination committee, a member of the audit committee and a member of the remuneration committee of Jianzhong Construction Development Limited, a company listed on the Main Board of the Stock Exchange (stock code: 589) since February 2020; and (vi) an independent non-executive director, a member of the audit committee, a member of the remuneration committee and a member of the nomination committee of Redco Healthy Living Company Limited, a company listed on the Main Board of the Stock Exchange (stock code: 2370) since March 2022.

Mr. Sze was appointed as a Justice of the Peace and awarded the Bronze Bauhinia Star by the Government of the Hong Kong Special Administrative Region (“**HKSAR**”) in 2011 and 2015 respectively. He is currently a member of The 13th National Committee of the Chinese People’s Political Consultative Conference* (“**CPPCC**”) (中國人民政治協商會議全國委員會) and the deputy director of Committee on Population, Resources and Environment* (人口資源環境委員會) of the CPPCC; a standing committee member of the Beijing Municipal Committee of the CPPCC* (中國人民政治協商會議北京市委員會常務委員); the chairman of the HKCPPCC (Provincial) Members Association Limited* (港區省級政協委員聯誼會會長); a member of the Labour Advisory Board of the Government of the HKSAR; the Permanent Honorary President of the Chinese Manufacturers’ Association of Hong Kong; the deputy secretary general of The Hong Kong Coalition; the chairman of the Mainland Business Advisory Committee of the Hong Kong Trade Development Council; a council member of the Hong Kong Repertory Theatre; and a member of the University Court of The Hong Kong Polytechnic University. Mr. Sze was also elected as a member of the Election Committee of the Chief Executive of the HKSAR in 2016.

Mr. Sze graduated from the University of Wisconsin – La Crosse in the United States of America with a Bachelor of Science Degree in May 1985.

Mr. Sze has confirmed that he meets the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange Limited (the “**Listing Rules**”).

Mr. Sze has entered into a letter of appointment with the Company for a term of three (3) years commencing from 1 July 2022 unless terminated by not less than three (3) months’ prior notice served by either party on the other in writing. Mr. Sze’s appointment is subject to retirement by rotation and re-election at the annual general meeting in accordance with the provisions of the Articles of Association of the Company. Mr. Sze is entitled to a Director’s emolument of HK\$240,000 per annum which were determined by the Board on the recommendation of the Remuneration Committee with reference to his qualifications, experience, duties and responsibilities and market conditions and in accordance to the Remuneration Policy of the Company.

As at the date of this announcement, save as disclosed above, (i) Mr. Sze does not hold any position in the Company or any of its subsidiaries nor have any relationship with any Director, senior management or substantial or controlling shareholders of the Company; (ii) Mr. Sze does not hold any directorships in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding the date of his appointment and does not have any other major appointments and professional qualifications; (iii) Mr. Sze does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which is required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) there is no information in relation to Mr. Sze that need to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters in relation to the

appointment of Mr. Sze as an INED and as a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee of the Company that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its welcome to Mr. Sze for joining the Board.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

Following the resignation of Mr. Cheung and the appointment of Mr. Sze, Mr. Sze has been appointed as a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee of the Company with effect from 1 July 2022.

By Order of the Board
Forward Fashion (International) Holdings Company Limited
Fan Wing Ting
Chairman

Hong Kong, 30 June 2022

As at the date of this announcement, the Board comprises Mr. Fan Wing Ting, Ms. Chen Xingyi, Mr. Kevin Trantallis, Mr. Fong Yat Ming and Ms. Fan Tammy as Executive Directors, and Mr. Yu Chun Kau, Mr. Ng Kam Tsun and Mr. Sze Irons, B.B.S., J.P. as the Independent Non-executive Directors.

* *The English translation of the Chinese name of the relevant entity is for identification and reference only*