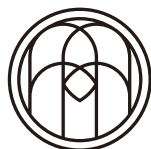


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FORWARD FASHION
HOLDINGS

Forward Fashion (International) Holdings Company Limited

尚晉(國際)控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2528)

RESIGNATION OF AUDITOR

This announcement is made by Forward Fashion (International) Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

RESIGNATION OF AUDITOR

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that PricewaterhouseCoopers (“**PwC**”), has resigned as auditor of the Company with effect from 18 December 2024, as the Company and PwC could not reach a consensus on the revised proposed audit fee for the financial year ending 31 December 2024.

In the resignation letter of PwC tendered after trading hours on 18 December 2024, PwC mentioned that they had to revise its proposed audit fee for the financial year ending 31 December 2024 and was informed by the Company that such revised audit fee quotation for the year ending 31 December 2024 was not as competitive as compared to other audit firms. Notwithstanding that, the Board noted that the Company and PwC had signed the engagement letter with an agreed audit fee for the Company’s financial statements for the financial year ending 31 December 2024 in or around September 2024, but the revised audit fee quotation subsequently provided by PwC represented an increment of more than approximately 45% over the agreed audit fee under the signed engagement letter. Accordingly, the Board has decided to appoint another auditor for the financial year ending 31 December 2024 and the Company has requested PwC to resign as the auditors of the Company.

The Company is incorporated under the laws of the Cayman Islands and to the knowledge of the Board, there is no requirement under the laws of Cayman Islands for the resigning auditor to confirm to the Company whether or not there is any circumstance connected with their resignation which they consider should be brought to the attention of the shareholders of the Company. PwC has therefore not issued such a confirmation.

Both the Board and the Audit Committee have confirmed that save for the above-mentioned, there are no other disagreement or matters or circumstances between the Company and PwC in respect of the resignation of the auditor that need to be brought to the attention of the shareholders of the Company.

The Board and the Audit Committee expect that the resignation of auditor will not have any significant impact on the annual audit and the release of annual results of the Group for the year ending 31 December 2024.

The Company is in the process of identifying and interviewing potential new auditor for a replacement to fill the vacancy following the resignation of PwC. Further announcement in relation to the appointment of a new auditor will be made by the Company as and when appropriate in accordance with the Listing Rules.

By Order of the Board
Forward Fashion (International) Holdings Company Limited
Fan Wing Ting
Chairman

Hong Kong, 20 December 2024

As at the date of this announcement, the Board comprises Mr. Fan Wing Ting, Ms. Chen Xingyi, Mr. Kevin Trantallis, Mr. Fong Yat Ming and Ms. Fan Tammy as Executive Directors, and Mr. Yu Chun Kau, Mr. Ng Kam Tsun and Mr. Sze Irons as the Independent Non-executive Directors.

In case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.