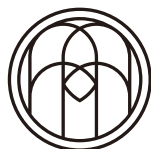


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FORWARD FASHION
HOLDINGS

Forward Fashion (International) Holdings Company Limited

尚晉(國際)控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2528)

**SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO
THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024**

Reference is made to the annual report of Forward Fashion (International) Holdings Company Limited (the “**Company**”) for the year ended 31 December 2024 published on 29 April 2025 (the “**Annual Report**”). Unless otherwise specified, capitalised terms used in this announcement have the same meanings as those defined in the Annual Report.

In addition to the information disclosed in the section headed “Report of the Directors – Continuing Connected Transactions” in the Annual Report, the Company would like to provide following additional information in relation to the transactions under the Cooperation Agreement dated 15 April 2015 entered among Twelve S.A., White S.R.L. and World First International Holdings Limited, an indirect wholly-owned subsidiary of the Company, as further supplemented on 3 October 2016 and 10 September 2018 (the “**Cooperation Agreement**”).

The Cooperation Agreement was entered into by the parties in relation to, among other things, the formation of NB China Limited (“**NB China**”) for the promotion, marketing and distribution of the Neil Barrett brand ready-to-wear products and accessories (with the exception of underwear, perfumes, glasses, sunglasses, children clothing, skiwear, watches, beachwear, jewels and homewear) (the “**Products**”) in Macau and the PRC.

The nature of the transactions with White S.R.L. as set out in the Annual Report represents the purchase of the Products by NB China from White S.R.L.

The parties agreed that NB China shall purchase the Products from White S.R.L. from time to time in accordance with the minimum guaranteed purchase order as agreed between the parties.

The purchase price for each individual purchase order shall be taken as having included (i) the quality and cost of raw materials procured by Twelve S.A. and White S.R.L.; (ii) manufacturing overhead, production time available and complexity in design and manufacturing; and (iii) labour cost. The purchase price for each individual purchase order shall be determined after arm's length negotiation among Twelve S.A., White S.R.L. and NB China from time to time with reference to the terms and conditions of exclusive distribution agreements of this kind in normal business practice.

In January 2024, following the expiry of the previous annual caps on 31 December 2023, the Company renewed the annual caps for the transactions under the Cooperation Agreement for the two years ending 31 December 2024 and 2025.

The company intends to continue carrying out the relevant transactions under the NB Cooperation Agreement for the year ending 31 December 2025.

The above additional information does not affect other information contained in the Annual Report and save as disclosed above, all other information in the Annual Report remains unchanged.

By Order of the Board
Forward Fashion (International) Holdings Company Limited
Fan Wing Ting
Chairman

Hong Kong, 1 December 2025

As at the date of this announcement, the Board comprises Mr. Fan Wing Ting, Ms. Chen Xingyi, Mr. Kevin Trantallis, Mr. Fong Yat Ming and Ms. Fan Tammy as Executive Directors, and Mr. Yu Chun Kau, Mr. Ng Kam Tsun and Mr. Sze Irons as the Independent Non-executive Directors.

In case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.